

# FINANCIAL AID 101

Financial Aid and Business Office



UPPER IOWA  
— UNIVERSITY —

EDUCATION BUILT FOR LIFE

# TOPICS OF DISCUSSION

- Net Partner
- Offer Letter
- Budget Sheet
- Work-Study
- Borrower Entrance Counseling and Master Promissory Note
- Direct Federal Loans
- Parent PLUS Loan
- Alternative Loan
- Payment Plans
- Paying through myUIU Portal
- 1098-T

# NET PARTNER

- Portal students use to access financial aid information
- Accept/Decline Offers
- View missing documents



## UIU's Financial Aid Net Partner Portal

- Enter your 9 digit Student ID and your Password/PIN
  - No Password/PIN? Click on "**First Time User**"
  - "First Time User" option doesn't work? Click "**Forgot your Password/PIN?**"
  - Forgot your Password/PIN? Click "**Forgot your Password/PIN?**"

Please note, this Password/PIN is not the same as your FAFSA PIN or your MyUIU password

### What can Net Partner do for you?

- View received and outstanding documents
- View & Accept your financial aid awards
- View your student loan history
- Check the status of your student loans for the current year
- Review disbursement AND estimated refund dates

\*\*\*By accessing Net Partner, a student agrees to participate in electronic transactions with the financial aid office. Students who wish to opt out of electronic transactions and receive paper notifications must contact the financial aid office for further instruction.\*\*\*

A screenshot of the login interface. It has a dark blue header with 'LOG IN' in white. Below is a light gray form with two input fields: 'UIU Student ID Number' and 'Password'. To the right of the password field is a blue 'Submit' button. Below the button are two links: 'Forgot Your Password?' and 'First Time User? Click Here'.

A screenshot of the 'Important Information' section. It has a dark blue header with 'Important Information' in white. The content below includes: 'UIU School Code : 001893', 'Complete next year's FAFSA HERE!!', 'Priority Deadline - June 30th, 2019', and 'Must have FAFSA to access Net Partner'.

Menu ☰

You are currently logged in as: **Account Testing**

Current Award Year: 2019/2020 ▼

My Account

Log Out

Help

New

Email

N

▲ Fav

Inbox

Sent

...



- Access the Current Award Year
- My Account – Set up security questions/change passwords
- Menu – Documents/Eligibility etc.



# OFFER LETTER



UPPER IOWA  
UNIVERSITY

May 13, 2021

Student ID: ██████████  
Award Year: 2021-2022

Dear ██████

Thank you for applying for financial aid at Upper Iowa University. We are pleased to present you with an \*estimated\* financial aid offer letter for the 2021-2022 award year. This offer letter is based on full-time (12+ credit hours) enrollment, and may change based on hours enrolled. Click [here](#) and enter your Net Partner credentials when prompted to accept or decline your aid and view your College Financing Plan.

Source	Total
Iowa Tuition Grant - Fayette	\$6,200
Special Upper Iowa Grant	\$5,629
Trustee Scholarship	\$18,500
Direct Subsidized Loan Eligibility	\$3,500
Direct Unsubsidized Loan Eligibility	\$2,000
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Total	\$35,829

The following represents an \*\*estimated\*\* breakdown of your direct college costs:

Tuition and Fees	\$33,610
Room and Board	\$9,138
Total	\$42,748

Direct Cost without Loans	Direct Cost with Loans***
\$12,419	\$6,919

Please Note: All Federal Direct Loans are subject to an origination fees that will reduce the net amount of loan funds credited to your student account.

In order to process the above monies, we need to receive the following items:

# BUDGET SHEET

## ACCOUNT SUMMARY INCLUDING PENDING AID - FALL & SPRING 2021-22

Tuition, Fee, and Room/Board Charges as of May 13, 2021		\$43,816.00
Anticipated Financial Aid (Accepted & Pending Aid) as of May 13, 2021		<u>(\$47,139.00)</u>
<b>Balance of Tuition and Fee Charges as of May 13, 2021</b>		<b>(\$3,323.00)</b>
5 Month Payment Plan (Aug 15, 2021 - Dec 15, 2021)	\$0.00	
10 Month Payment Plan (Aug 15, 2021 - May 15, 2022)	\$0.00	
12 Month Payment Plan (July 15, 2021 - June 15, 2022)	\$0.00	

## ACCOUNT SUMMARY ONLY ACCEPTED AID - FALL & SPRING 2021-22

Tuition, Fee, and Room/Board Charges as of May 13, 2021		\$43,816.00
Anticipated Financial Aid (Only Accepted Aid) as of May 13, 2021		<u>(\$41,695.00)</u>
<b>Balance of Tuition and Fee Charges as of May 13, 2021</b>		<b>\$2,121.00</b>
5 Month Payment Plan (Aug 15, 2021 - Dec 15, 2021)	\$424.20	
10 Month Payment Plan (Aug 15, 2021 - May 15, 2022)	\$212.10	
12 Month Payment Plan (July 15, 2021 - June 15, 2022)	\$176.75	

## BREAKDOWN OF CHARGES

Full-Time Annual Tuition:	\$32589.00	Annual Board Charge:	\$5046.00	Peacock Platinum
Student Fee:	\$1020.00	Annual Room Charge:	\$5236.00	Garbee - Single
Orientation Fee:	\$75.00	Less Admissions Deposit Paid:	\$-150.00	

*The figures above are an estimate based on current information. Changes to your schedule or finalized aid will adjust your tuition and fees due.*

# STUDENT EMPLOYMENT

- Federal Work-Study & UIU Employment
- <https://www.collegecentral.com/uiu/>
- Need based
- Allows students to earn extra money while in school
- Students will receive a paycheck on a monthly basis
- When calculating your student account balance, do not deduct employment dollars like you would other aid
- UIU also participates in community service jobs (tutoring, daycare and library)

# BORROWER ENTRANCE COUNSELING AND MASTER PROMISSORY NOTE

- The Borrower Entrance Counseling and Master Promissory Note **MUST** be completed before a student can receive any Federal Student Loans.
- To complete this requirement go to [www.studentloans.gov](http://www.studentloans.gov)
  - Undergraduate Students
    - Complete Entrance Counseling
    - Complete Loan Agreement for a Subsidized/Unsubsidized Loan (MPN)

Federal Student Aid AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION UNDERSTAND AID ▾ APPLY FOR AID ▾ COMPLETE AID PROCESS ▾ MANAGE LOANS ▾ Log In | Create Account 🔍

## Complete the Financial Aid Process

You've accomplished the most important task—submitting the *Free Application for Federal Student Aid (FAFSA®)* form. Find out what you need to do next.

### Next Steps

There are a few more steps in the financial aid process.

- 01 **Get Informed**  
[Find out how aid is calculated.](#)
- 02 **Compare Aid Offers**  
[Review schools' financial aid packages.](#)
- 03 **Reply to Aid Offer**  
[Accept aid from your chosen school.](#)
- 04 **Sign Loan Agreement**  
[Complete a Master Promissory Note \(MPN\).](#)
- 05 **Complete Entrance Counseling**  
Before your [first loan](#) or [TEACH Grant](#), [complete counseling.](#)



# FEDERAL DIRECT LOANS

- Direct Subsidized Loan
  - Need based federal loan
  - Fixed interest rate 2.75%
  - Must be registered at least half time
  - Eligibility per year:
    - Freshman (0-29 credits) \$3,500
    - Sophomore (30-59 credits) \$4,500
    - Junior/Senior (60+ credits) \$5,500
- Direct Unsubsidized Loan
  - Non Need Based Federal Loan
  - Fixed interest rate 2.75%
  - Must be registered at least half time
  - Eligibility per year
    - Dependent Students
      - Freshman- Senior \$2,000
    - Independent Students
      - Freshman/Sophomore (0-59 Credits) \$6,000
      - Junior/Senior (60+ credits) \$7,000

# FEDERAL DIRECT PLUS LOAN

- Non need based Federal Parent Loan for dependent students
- Parent must be creditworthy
- Fixed interest rate 5.30%
- Deferment options may be available
- Apply at [www.studentloans.gov](http://www.studentloans.gov)

# FEDERAL DIRECT PLUS LOAN

- Designate whether the school pays any credit balance to the student or to you.
- Request an additional deferment for 6 months after the student ceases to be enrolled at least half time
- Must complete a Direct PLUS Master Promissory Note

The screenshot shows a website interface for the Federal Direct PLUS Loan. At the top, there are four navigation tabs: 'Considering School' (with the subtext 'I'm thinking about going to college or a career school.'), 'In School' (with 'I'm in the process of earning a degree or certificate.'), 'Parent' (with 'I want to help my child pay for college.'), and 'In Repayment' (with 'I have loans I need to repay.'). Below the tabs, the main content area is divided into two columns. The left column features a heading 'We'll share useful info and walk you through the PLUS loan process.' followed by a paragraph: 'We have resources for parents looking to save for college and learn about financial aid. We also make loans to eligible parents to help pay for their child's undergraduate education expenses.' The right column is titled 'POPULAR TOPICS' and lists several links: 'Apply for a Parent PLUS Loan' (highlighted in yellow), 'Complete a Master Promissory Note (MPN) for a Parent PLUS Loan', 'Complete the Annual Student Loan Acknowledgment', 'Complete PLUS Credit Counseling', 'Appeal a Credit Decision', 'Use Loan Simulator', and 'Find Resources for Parents'.

# ALTERNATIVE LOAN

- Variety of lenders to choose from
- Loan can be in the students or the parents name
- Different interest rates are available depending on the lender and borrower's credit score
- Based on Credit score
- Option for a co-signer

# ALTERNATIVE LOAN

- To Complete an Alternative loan application
  - Go to UIU.EDU
    - Admissions
    - Financial Aid
      - Types of Financial Aid
      - Alternative Loans
        - Select either the Student or Parent Option
        - Read the Loan Product Disclosure and complete the Game Plan before applying to Alternative Loans



# ALTERNATIVE LOANS

- The Alternative loan lender list can also be accessed through your students Net Partner Portal.
- Log into Net Partner
  - Menu (top left hand corner)
    - Award Eligibility Tab
    - Option 2: FASTChoice
      - Read the Loan Product Disclosure and complete the Game Plan before applying to Alternative Loans

# BOOK CHARGES

- Online Bookstore – BNC Direct
  - [uiu.edu](http://uiu.edu) > Resources > Bookstore
- Students may charge up to \$750.00 of required textbooks per semester if eligible and if adequate funds are available.
- Students may charge books to their account only if:
  - The student has a credit balance after Financial Aid covers tuition, fees, room, and board.
  - The student is awarded a book scholarship through the athletic department, or
  - The student is utilizing Veterans Benefits, CH31 – Vocational Rehabilitation.

# BOOK CHARGES, CONT.

- Students must have a complete Financial Aid file with all required documents complete.
- The student must have accepted enough of the aid offered to cover their bill.
- Student must be registered for the upcoming semester and charges must be reflected on the student account.

# HOW AND WHEN DO STUDENTS CHARGE BOOKS?

- Students receive an email from BNC Direct to their UIU email address with a Book Charge ID.
- Book Charge ID's are sent to eligible students starting 5 weeks prior to the start of a semester, ending after week 1 of the semester.
- Students enter the Book Charge ID from the email into the BNC store website.
- The book order, up to the amount of the Book Charge ID, is charged to the student's account for Financial Aid funds to cover.
- Book Charge ID's are valid through the end of week 1 of the semester.

# PAYMENT PLANS

- Offered through the Business Office
- 5 month, 10 month, or 12 month options
- Payments are due 15<sup>th</sup> of each month
- Payment plans are reassessed each Semester
- Payments may be submitted online via myUIU, in office, or via mail.





# DUE DATES

- Bills are due by 12:00 pm the Wednesday before the start of the Semester. If semester bill is not paid in full, arrangements must be in place.
- To set up a Payment Plan contact the Business Office
  - Location: SEC Garbee Hall, 2<sup>nd</sup> Floor
  - Phone: 800-553-4150
  - Email: [businessoffice@uiu.edu](mailto:businessoffice@uiu.edu)
- Default in payment may result in the student's enrollment being dropped, delayed or denied; satisfactory arrangements must be made before reinstatement

# ONLINE PAYMENTS VIA MYUIU FOR PARENTS

- Once the student has granted FERPA permissions and the permissions have been processed through the Registrar's Office, you will receive an email with login information.
- After you have logged in, you will click on the 'Student Access' tab.



Home

Academics

You are here: [Home](#) > [Home](#)

myUIU

Home

Student Access

Password Management

UIU Communications

Support Our Students (SOS)

# ONLINE PAYMENTS VIA MYUIU FOR PARENTS

- To make a payment select 'Student Account Information'

## Student Access

Sophomore [Send E-mail](#) [Info](#)

**Academic Details** | **Contact Info**

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**Division:** Undergraduate

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**Enrolled Date:** **Degree:** Bachelor of Science  
**Advisor:** **Major:** Psychology

### Tools and Information

#### Academic Records

[Grade Report](#)

[Student Schedule](#)

[Unofficial Transcript](#)

#### Financials

[Financial Aid Awards](#)

[Missing/Received Documents](#)

[1098-T Information](#)

[Student Account Information](#) ←

#### Housing

[Residence Info](#)

# ONLINE PAYMENTS VIA MYUIU FOR PARENTS

- From 'Student Account Information' you have the following options.

## Student Access

[CASHNet View My Students](#) > [Petee myUIU Peacock](#) > [My Account Info](#)

[My Account Balances](#)

[Course and Fee Statement](#)

- Clicking 'My Account Balances' will take you to our CashNet payment portal.

## Student Access

### My Account Balances!

ACCTS REC-ALL LOCATIONS [\\$1,000.00 Due](#) [View Payment Plan](#)  
Account includes pending transactions

STUDENT SERVICES FINES [\\$0.00 Due](#)

**Grand Total** \$1,000.00 Due

[Course and Fee Statement](#)

### Pay Using CASHNet

#### [Make a Payment](#)

Service fee is 2.75% for Domestic Credit Card transactions and 4.25% when using an International credit card.  
Credit Cards Accepted: VISA, MASTERCARD, DISCOVER, AMERICAN EXPRESS, or DINERS CLUB.  
No Service Fee for E-Check Payment.



# IMPORTANT INFORMATION TO REMEMBER

- Communications regarding billing or outstanding balances are sent directly to students, not parents.
- Those responsible for making the payment must log into the portal to view the outstanding balance and make any necessary payments.
- All payments made using a credit card or debit card will be assessed a service fee.
- There will be no additional services fees if you make a payment using an e-Check.



# 1098-T INFORMATION

- UIU utilizes Heartland ECSI to distribute all 1098-T tax documents to students.
- Students will receive emails starting in November and a follow-up email in December giving students the option to opt-in to receive the document electronically.
- Students that do not opt-in will have their 1098-T mailed to their home address by ECSI.

# 1098-T INFORMATION

- To access your 1098-T statement online, visit the ECSI website. Scroll down, click on Tax Documents. Click on “CLICK HERE TO SEARCH FOR YOUR TAX FORM”. Search & choose Upper Iowa University. Enter your first and last name, social security number and zip code to access your form.
- Below is the ECSI contact information if you need to contact them directly with any additional questions:
- **Website:** <https://heartland.ecsi.net/>
- **Phone:** 866.428.1098
- **Email:** [cservice@ecsi.net](mailto:cservice@ecsi.net)

# FINANCIAL AID DOCUMENTS

- All Financial Aid Documents must be turned in prior to the academic year starting (August 30th) and payment arrangements made for student balances
- If student do not comply with this they will be dropped from classes after session 1.

# QUESTIONS

Upper Iowa University  
Financial Aid Office  
PO BOX 1857  
Fayette, IA 52142

Located: Garbee Hall, SEC  
2<sup>nd</sup> floor

[financialaid@uiu.edu](mailto:financialaid@uiu.edu)

563-425-5299

Fax: 563-425-5277

Upper Iowa University  
Business Office  
PO BOX 1857  
Fayette, IA 52142

Located: Garbee Hall, SEC  
2<sup>nd</sup> floor

[businessoffice@uiu.edu](mailto:businessoffice@uiu.edu)

800-553-4150

Fax: 563-425-5310