

FINANCIAL AID 101

Financial Aid and Student Accounts



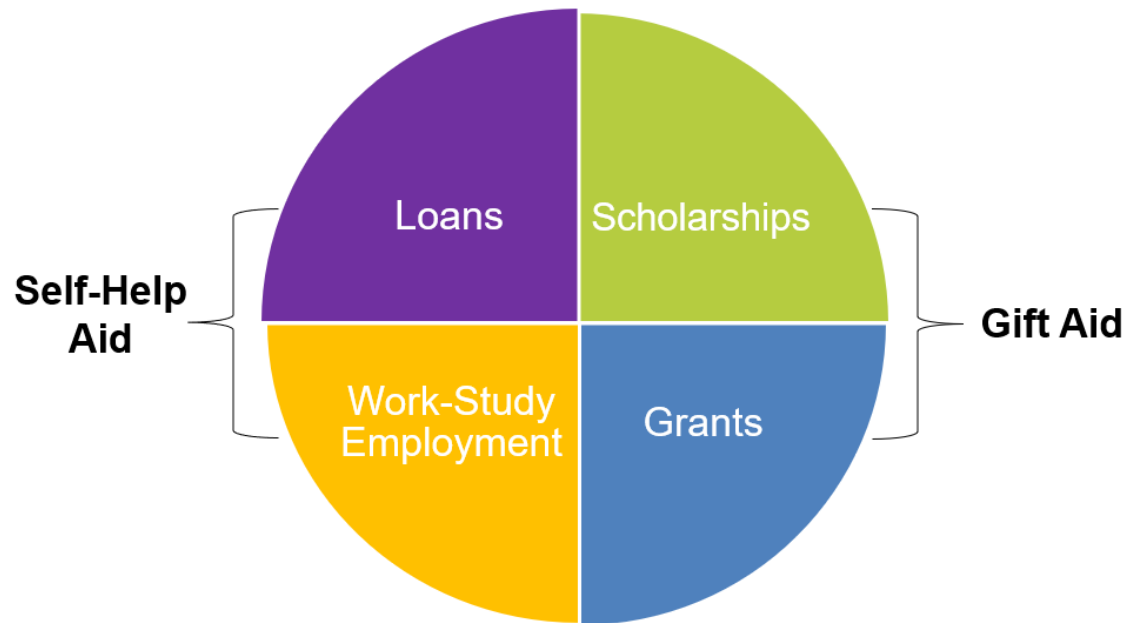
UPPER IOWA
— UNIVERSITY —

EDUCATION BUILT FOR LIFE

WHAT IS FINANCIAL AID?

- Financial aid consists of funds provided to students and families to help pay for post-secondary educational expenses based on the Cost of Attendance (COA). These grants, scholarships, and loans can be a combination for Federal, State and Private funds.
- FAFSA determines Expected Family Contribution (EFC) based on household size and income.

TYPES OF FINANCIAL AID



WHAT IS COST OF ATTENDANCE (COA)?



Tuition and fees



Room and board



Books and supplies



Transportation



Miscellaneous personal expenses

NET PARTNER

- UIU's portal for students to access financial aid information
- Accept or Decline offers
- View missing documents



The screenshot shows the UIU Financial Aid Net Partner Portal. At the top right is a "Help" button. The UIU logo and "UPPER IOWA UNIVERSITY" are centered. Below the logo is the heading "UIU's Financial Aid Net Partner Portal". A list of instructions for logging in is provided: "Enter your 9 digit Student ID and your Password/PIN", with sub-points for "No Password/PIN? Click on 'First Time User'", "'First Time User' option doesn't work? Click 'Forgot your Password/PIN?'", and "Forgot your Password/PIN? Click 'Forgot your Password/PIN?'". A note states: "Please note, this Password/PIN is not the same as your FAFSA PIN or your MyUIU password". A grey box titled "What can Net Partner do for you?" lists: "View received and outstanding documents", "View & Accept your financial aid awards", "View your student loan history", "Check the status of your student loans for the current year", and "Review disbursement AND estimated refund dates". A disclaimer at the bottom reads: "***By accessing Net Partner, a student agrees to participate in electronic transactions with the financial aid office. Students who wish to opt out of electronic transactions and receive paper notifications must contact the financial aid office for further instruction.***". On the right side, there is a "LOG IN" section with input fields for "UIU Student ID Number" and "Password", a "Submit" button, and links for "Forgot Your Password?" and "First Time User? Click Here". Below that is an "Important Information" section with the text: "UIU School Code : 001893", "Complete next year's FAFSA HERE!!", "Priority Deadline - June 30th, 2019", and "Must have FAFSA to access Net Partner".

UPPER IOWA UNIVERSITY

UIU's Financial Aid Net Partner Portal

- Enter your 9 digit Student ID and your Password/PIN
 - No Password/PIN? Click on "First Time User"
 - "First Time User" option doesn't work? Click "Forgot your Password/PIN?"
 - Forgot your Password/PIN? Click "Forgot your Password/PIN?"

Please note, this Password/PIN is not the same as your FAFSA PIN or your MyUIU password

What can Net Partner do for you?

- View received and outstanding documents
- View & Accept your financial aid awards
- View your student loan history
- Check the status of your student loans for the current year
- Review disbursement AND estimated refund dates

By accessing Net Partner, a student agrees to participate in electronic transactions with the financial aid office. Students who wish to opt out of electronic transactions and receive paper notifications must contact the financial aid office for further instruction.

LOG IN

UIU Student ID Number

Password

Submit

Forgot Your Password?
First Time User? Click Here

Important Information

UIU School Code : 001893

Complete next year's FAFSA HERE!!

Priority Deadline - June 30th, 2019

Must have FAFSA to access Net Partner

Menu ☰

You are currently logged in as: **Account Testing**

Current Award Year: 2019/2020 ▼

My Account

Log Out

Help

New

Email

N

▲ Fav

Inb

Sen

...



- Access the Current Award Year
- My Account – Set up security questions/change passwords
- Menu – Documents/Eligibility, etc.

OFFER LETTER

Estimated Direct Costs

These charges are based on full time enrollment in your program and may be subject to change. To view how aid is disbursed per session please log into [Net Partner \(click here\)](#) and go to the Refunds tab.

Tuition and Fees	\$ 19,000
Housing and Meals	\$ 9,770
Total Estimated Direct Costs	\$ 28,770

Grants and Scholarships Offered

These funds do not need to be repaid. Please note renewal criteria on website or scholarship offer letter. Aid listed may be need-based and is subject to change based on additional aid received; many institutional scholarships are not stackable.

	Total
Institution Grant(s)	
Education Completion Scholarship	\$5,500
State Grant(s)	
*Iowa Tuition Grant - Fayette	\$7,500

Total Grant(s)	\$13,000

Student Loan Eligibility

These funds will need to be repaid with interest. Loan eligibility is based on full-time (12+ credit hours) enrollment, and may change based on hours enrolled. Aid listed may be need-based and is subject to change based on additional aid received.

Federal Loans:		Total
Direct Subsidized Loan Eligibility		
Direct Unsubsidized Loan Eligibility	\$4,500	\$2,000

Total		\$6,500
Non-Federal Loans:		Total
Sallie Mae Alt Loan		

Total		\$1,452

		\$1,452

Your ESTIMATED Total Due for 2023-2024

Total direct costs minus your scholarships/grants and student loans.

	Annual Without Loans	Annual with Loans***
Total Estimated Direct Costs	\$ 28,770	\$ 28,770
- Total Grants & Scholarships	\$ 13,000	\$ 13,000
- Total Student Loans		<u>\$ 7,952</u>
Your estimated total amount due	\$ 15,770	\$ 7,818

You can pay your bill in full, review options under other financing available, or choose the interest-free deferred payment plan.

Other Financing Options

[Scholarship Opportunities Listed in Net Partner](#)

[Click to apply for an Alternate Loan](#)

[Click to apply for a Parent Plus Loan](#)

Estimated Indirect Costs

Annual

Books and Supplies	<u>\$ 1,000</u>
Personal Expenses	<u>\$ 2,640</u>
Transportation	<u>\$ 1,612</u>
Total	<u>\$ 5,252</u>

In order to process the above monies, we need to receive the following items:

Borrower Entrance Counseling
Direct Lending Master Promissory Note

(Not Received)

(Not Received)



EDUCATION BUILT FOR LIFE

STUDENT BILLING STATEMENT - MAY 17, 2023

Petea Peacock
 620 Washington St
 Testing 2nd line for Statements
 Favette IA 52142-9206

Student ID#: 300254352

ACCOUNT SUMMARY INCLUDING PENDING AID - FALL & SPRING 2023-24	Fall	Spring	Total
Tuition, Fee, and Room/Board Charges as of May 17, 2023	\$14,116.50	\$14,041.50	\$28,158.00
Anticipated Financial Aid (Accepted & Pending Aid) as of May 17, 2023	(\$7,226.00)	(\$7,226.00)	(\$14,452.00)
Balance of Tuition and Fee Charges as of May 17, 2023	\$6,890.50	\$6,815.50	\$13,706.00
5 Month Payment Plan (per semester) <i>FALL: Aug 15, 2023 - Dec 15, 2023 SPRING: Jan 15, 2024 - May 15, 2024</i>	\$1,378.10	\$1,363.10	
6 Month Payment Plan (per semester) <i>FALL: July 15, 2023 - Dec 15, 2023 SPRING: Jan 15, 2024 - June 15, 2024</i>	\$1,148.42	\$1,135.92	

ACCOUNT SUMMARY ONLY ACCEPTED AID - FALL & SPRING 2023-24	Fall	Spring	Total
Tuition, Fee, and Room/Board Charges as of May 17, 2023	\$14,116.50	\$14,041.50	\$28,158.00
Anticipated Financial Aid (Only Accepted Aid) as of May 17, 2023	(\$6,500.00)	(\$6,500.00)	(\$13,000.00)
Balance of Tuition and Fee Charges as of May 17, 2023	\$7,616.50	\$7,541.50	\$15,158.00
5 Month Payment Plan (per semester) <i>FALL: Aug 15, 2023 - Dec 15, 2023 SPRING: Jan 15, 2024 - May 15, 2024</i>	\$1,523.30	\$1,508.30	
6 Month Payment Plan (per semester) <i>FALL: July 15, 2023 - Dec 15, 2023 SPRING: Jan 15, 2024 - June 15, 2024</i>	\$1,269.42	\$1,256.92	

BREAKDOWN OF CHARGES

Full-Time Annual Tuition:	\$18,000.00	Annual Board Charge:	\$5,301.00	Peacock Platinum *
Student Fee:	\$1,000.00	Annual Room Charge:	\$3,782.00	Garbee - Double *
Orientation Fee:	\$75.00	Less Admissions Deposit Paid:	\$0.00	

* Room/Board marked with a star are assumed because your selection is not on record.

The figures above are an estimate based on current information.
 Changes to your schedule or finalized aid will adjust your tuition and fees due.

Tuition and Fee Payment Options

FINANCIAL AID

Net Partner: Accept/Decline Pending Aid, Complete Pending Documents, and Search for Scholarship Opportunities
 myUIU > Finances > Financial Aid <https://uiu.edu/admissions/tuition-and-costs/financial-aid/net-partner>

PAYMENT PLAN

Simple enrollment online! Enroll in a plan each semester.

STUDENTS: myUIU > Finances > Make a Payment > View payment plan options

PARENTS: myUIU > Student Access > Select your student > Student Account Info (found under Financials) > My Account Balances > Make a Payment > View payment plan options

Questions? Contact Student Accounts Department by phone at (800) 553-4150 or by email at businessoffice@uiu.edu

ONLINE WITH CREDIT CARD, DEBIT CARD, OR ELECTRONIC CHECK



EDUCATION BUILT FOR LIFE

STUDENT EMPLOYMENT

- Federal Work-Study & UIU Employment
- <https://app.joinhandshake.com/login>
- Need based
- Allows students to earn extra money while in school
- Students will receive a paycheck on a monthly basis
- When calculating your student account balance, do not deduct employment dollars like you would other aid
- UIU also participates in community service jobs (tutoring, daycare and library)

BORROWER ENTRANCE COUNSELING AND MASTER PROMISSORY NOTE

- The Borrower Entrance Counseling and Master Promissory Note **MUST** be completed before a student can receive any Federal Student Loans.
- To complete this requirement go to www.studentaid.gov
 - Undergraduate Students
 - Complete Entrance Counseling
 - Complete Loan Agreement for a Subsidized/Unsubsidized Loan (MPN)

Federal Student Aid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

UNDERSTAND AID ▾

APPLY FOR AID ▾

COMPLETE AID PROCESS ▾

MANAGE LOANS ▾

Log In | Create Account 🔍

Complete the Financial Aid Process

You've accomplished the most important task—submitting the *Free Application for Federal Student Aid (FAFSA®)* form. Find out what you need to do next.

Next Steps

There are a few more steps in the financial aid process.

01

Get Informed

[Find out how aid is calculated.](#)

02

Compare Aid Offers

[Review schools' financial aid packages.](#)

03

Reply to Aid Offer

[Accept aid from your chosen school.](#)

04

Sign Loan Agreement

[Complete a Master Promissory Note \(MPN\).](#)

05

Complete Entrance Counseling

Before your [first loan](#) or [TEACH Grant](#), [complete counseling.](#)

FEDERAL DIRECT LOANS

- Direct Subsidized Loan

- Need based federal loan
- Fixed interest rate 5.5%
- Must be registered at least half time
- Eligibility per year:
 - Freshman (0-29 credits) \$3,500
 - Sophomore (30-59 credits) \$4,500
 - Junior/Senior (60+ credits) \$5,500

- Direct Unsubsidized Loan

- Non Need Based Federal Loan
- Fixed interest rate 5.5%
- Must be registered at least half time
- Eligibility per year
 - Dependent Students
 - Freshman- Senior \$2,000
 - Independent Students
 - Freshman/Sophomore (0-59 Credits) \$6,000
 - Junior/Senior (60+ credits) \$7,000

FEDERAL DIRECT PLUS LOAN

- Non need based Federal Parent Loan for dependent students
- Parent must be creditworthy
- Fixed interest rate 8.05%
- Deferment options may be available
- Apply at www.studentaid.gov

FEDERAL DIRECT PLUS LOAN

- Designate whether the school pays any credit balance to the student or to you.
- Request an additional deferment for 6 months after the student ceases to be enrolled at least half time
- Must complete a Direct PLUS Master Promissory Note

The screenshot shows a website interface for the Federal Direct PLUS Loan. At the top, there are four navigation tabs: 'Considering School' (with the subtext 'I'm thinking about going to college or a career school'), 'In School' (with the subtext 'I'm in the process of earning a degree or certificate'), 'Parent' (with the subtext 'I want to help my child pay for college'), and 'In Repayment' (with the subtext 'I have loans I need to repay'). Below the tabs, the main content area is divided into two columns. The left column features a heading 'We'll share useful info and walk you through the PLUS loan process.' followed by a paragraph: 'We have resources for parents looking to save for college and learn about financial aid. We also make loans to eligible parents to help pay for their child's undergraduate education expenses.' The right column is titled 'POPULAR TOPICS' and lists several links: 'Apply for a Parent PLUS Loan' (highlighted in yellow), 'Complete a Master Promissory Note (MPN) for a Parent PLUS Loan', 'Complete the Annual Student Loan Acknowledgment', 'Complete PLUS Credit Counseling', 'Appeal a Credit Decision', 'Use Loan Simulator', and 'Find Resources for Parents'.

ALTERNATIVE LOANS

- Variety of lenders to choose from
- Loan can be in the students or the parents name
- Different interest rates are available depending on the lender and borrower's credit score
- Based on Credit score
- Option for a co-signer

ALTERNATIVE LOANS

- The Alternative loan lender list can be accessed through your students Net Partner Portal.
- Log into Net Partner
 - Menu (top left hand corner)
 - Need Additional Funds?
 - Option 3: FASTChoice
 - Read the Loan Product Disclosure and compare options

BOOK CHARGES

- Online Bookstore – BNC Services
 - uiu.edu > Experience > Textbooks-Bookstore
- Students may charge up to \$750.00 of required textbooks per semester if eligible and if adequate funds are available.
- Students may charge books to their account only if:
 - The student has a credit balance after Financial Aid covers tuition, fees, room, and meal charges.
 - The student is utilizing Veterans Benefits, CH31 – Vocational Rehabilitation.

BOOK CHARGES, CONT.

- Students must have a complete Financial Aid file with all required documents complete.
- The student must have accepted enough of the aid offered to cover their bill.
- Student must be registered for the upcoming semester and charges must be reflected on the student account.

HOW AND WHEN DO STUDENTS CHARGE BOOKS?

- Students receive an email from BNC Direct to their UIU email address with a Book Charge ID.
- Book Charge ID's are sent to eligible students starting 4 weeks prior to the start of a semester, ending after week 1 of the semester.
- Students enter the Book Charge ID from the email into the BNC store website.
- The book order, up to the amount of the Book Charge ID, is charged to the student's account for Financial Aid funds to cover.
- Book Charge ID's are valid through the end of week 1 of the semester.

PAYMENT PLANS

- Set up a plan to cover your entire bill, or just the balance left after financial aid.
- Monthly payment options
- No interest charges!
- \$25 Late Fee for missed or late installments



PAYMENT PLAN OPTIONS

- Fall Semester
 - 5 Month (August – December)
 - 6 Month (July – December)
- Spring Semester
 - 5 Month (January – May)
 - 6 Month (January – June)
- Payments are due on the 15th of each month.
- Fall semester payment plan enrollment starts in May.
- Spring semester payment plan enrollment starts in November.

PAYMENT PLAN BENEFITS

- Self-service
- Quick and easy enrollment
- Mobile friendly
- No Enrollment fee
- Auto-payments available so you never miss a payment!

PAYMENT PLAN REMINDERS

- Monthly Payment Reminders
 - 7 days prior to due date
 - Sent to UIU email address.
- Late Notices
 - 3 late notices spaced 7 days apart. 1st late notice the day after the due date.
 - Sent to UIU email address.

MYUIU FOR AUTHORIZED FERPA INDIVIDUALS

- Parents and guardians who are granted Family Educational Rights and Privacy Act (FERPA) permissions by their students are able to log in to Upper Iowa's myUIU portal.
- In the myUIU portal, the authorized FERPA individual can access information that the student granted.
 - Submitting online payments
 - Viewing account balances & account statements
 - Enrolling in and managing payment plans.
- Detailed instructions on how to submit payments are available with today's handouts.
- <https://my.uiu.edu/ics>

IMPORTANT INFORMATION TO REMEMBER

- Communications regarding billing or outstanding balances are sent directly to students, not parents.
- Those responsible for making the payment must log into the portal to view the outstanding balance and make any necessary payments.
- All payments made using a credit card or debit card will be assessed a service fee.
- There will be no additional services fees if you make a payment using an e-Check.

1098-T INFORMATION

- UIU utilizes ECSI to distribute all 1098-T tax documents to students.
- Students will receive emails starting in November and a follow-up email in December giving students the option to opt-in to receive the document electronically.
- Students that do not opt-in will have their 1098-T mailed to their home address by ECSI.

1098-T INFORMATION

- Regardless of 1098-T delivery method, students can access an electronic copy of their 1098-T on ECSI's website once the forms are available – by **January 31** each year.
- For help obtaining your student's 1098-T tax form, contact the Student Financial Services office.

DEADLINES

- Wednesday, August 23, 2023 – Fall Semester due date
 - Final Transcripts must be received at UIU
 - Fall financial aid documents completed
 - Aid offer accepted or declined
 - Fall semester balance paid in full or payment arrangements in place
- Early November – Registration for Spring semester opens
- Wednesday, January 3, 2024 – Spring Semester due date
 - Any outstanding aid documents completed
 - Any pending aid offer accepted or declined
 - Spring semester balance paid in full or payment arrangements in place
- October 1st 2023 – FAFSA opens for 2024-2025 academic year

QUESTIONS & CONTACT INFO

Upper Iowa University
Financial Aid Office
PO BOX 1857
Fayette, IA 52142

Located: Garbee Hall, SEC
2nd floor

financialaid@uiu.edu

563-425-5299

Fax: 563-425-5277

Upper Iowa University
Business Office
PO BOX 1857
Fayette, IA 52142

Located: Garbee Hall, SEC
2nd floor

businessoffice@uiu.edu

800-553-4150

Fax: 563-425-5310